HARDSHIP COMMITTEE REPORT

Friday, March 2, 2012

PERSONAL AND CONFIDENTIAL

-- MINUTES --

MEETING OF THE HARDSHIP COMMITTEE LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, March 2, 2012, 2:00 p.m. 2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

Members Present:

Susan Pappan, Division of Administration Reta McFarland, Retired Participant Member Kent LaPlace, Department of Tax and Revenue

Others Present:

Susan Allsup, Administrative Assistant, Baton Rouge GWFS Shane Campo, Administrative Assistant, Baton Rouge GWFS

<u>APPLICATIONS APPROVED PRIOR TO HARDSHIP COMMITTEE MEETING</u>

<u>Case No. 2012-03-021</u>: Participant is requesting a full withdrawal of her account balance of \$1,493.95 for medical expenses.

A hardship was approved for a full withdrawal of her account balance based on the EOB submitted totaling \$2,320.29.

APPLICATIONS REVIEWED

<u>Case No. 2012-03-013</u>: Participant is requesting of her a full withdrawal of account balance in the amount of \$1,734.76 for mortgage payments that are in default.

The Hardship Committee approved a full distribution based on documentation submitted.

<u>Case No. 2012-03-014</u>: Participant is requesting a partial distribution in the amount \$5,804 of her account balance \$52,074.36 for funeral expenses.

The Hardship Committee approved a partial distribution in the amount of \$5,304 pending documentation showing amount she owes.

<u>Case No. 2012-03-015</u>: Participant is requesting a full withdrawal of her account balance in the amount of \$1,032.06 for mortgage payments that are in default.

The Hardship Committee approved a full distribution based on documentation submitted.

Minutes Louisiana Deferred Compensation Hardship Meeting March 2, 2012 Page 2 of 3

<u>Case No. 2012-03-016</u>: Participant is requesting a full withdrawal of her account balance in the amount of \$1,642.99 for loss of wages.

The Hardship Committee approved a full distribution based on documentation submitted.

<u>Case No. 2012-03-017</u>: Participant is requesting a full withdrawal of her account balance in the amount of \$5,568.09 for property damage.

The Hardship Committee approved a full distribution pending documentation showing balance owed after insurance payments.

<u>Case No. 2012-03-018</u>: Participant is requesting a full withdrawal of her account balance in the amount of \$6,371.15 for mortgage payments that are in foreclosure.

The Hardship Committee approved a full distribution based on documentation submitted.

Case No. 2012-03-019: Participant is requesting a partial distribution in the amount \$1,000 of her account balance \$2,919 for loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$411.20 based on documentation submitted.

Case No. 2012-03-020: Participant is requesting a partial withdrawal in the amount of \$8,000 of her account balance of \$32,258.92 for funeral expenses.

The Hardship Committee approved a partial distribution in the amount of \$7,312.33 based on documentation submitted.

Case No. 2012-03-022: Participant is requesting a partial withdrawal in the amount of \$1,000 of her account balance of \$4,597.17 for property damage.

The Hardship Committee did not approve a distribution at this time. They have requested additional information from the participant before a decision can be made.

Minutes Louisiana Deferred Compensation Hardship Meeting March 2, 2012 Page 3 of 3

<u>Case No. 2011-12-103</u>: Participant is requesting a full withdrawal of her account balance of \$27,271.46 for loss of wages. Participant is appealing decision with requested documentation.

The Hardship Committee approved a full distribution pending itemized bill.

March 2, 2012	
Date Accepted	Susan Allsup, Administrative Assistant
March 2, 2012	
Date Accepted	Virginia Burton, Secretary